THABAZIMBI LOCAL MUNICIPALITY

LIM361

SECTION 71 September 2025 REPORT

30 September 2025

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Quality Certificate

I, GC Letsoalo , the Municipal Manager of Thabazimbi Local Municipality, hereby certify that the monthly report for the period ending 30 Septemebr 2025 has been prepared in accordance with section 71 of the municipal finance management act, 52 of 2003 (hereinafter referred as MFMA) and regulations made under the act and accordingly submit the required monthly statements on the state of Thabazimbi Local Municipality's Budget reflecting the particulars up until the end of 30 September 2025.

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Name: Mr GC Letsoalo CA (SA)

Municipal manager of Thabazimbi Local Municipality – LIM361

Date: 13/10/2025

Contents

PART 1: THE MONTHLY REPORT

Recommendation

It is recommended that the Accounting Officer -

1.1. takes note of the monthly budget statements as reported and the supporting documents for the period ending 30 September 2025

Legislative Background

The purpose of this report is to adhere to the requirements of the legislation and regulations as quoted below.

Monthly budget statements:

71. (1) The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:

(a) Actual revenue, per revenue source;

(b) actual borrowings;

(c) actual expenditure, per vote;

(d) actual capital expenditure, per vote;

(e) the amount of any allocations received;

(f) actual expenditure on those allocations, excluding expenditure on—

(i) its share of the local government equitable share; and

(ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and

(g) when necessary, an explanation of—

(i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote;
(ii) any material variances from the service delivery and budget implementation plan; and
(iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

(2) The statement must include—

(a) a projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections; and (b) the prescribed information relating to the state of the budget of each municipal entity as provided to the municipality in terms of section 87(10).

(3) The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.

(4) The statement to the provincial treasury must be in the format of a signed document and in electronic format.

(5) The accounting officer of a municipality which has received an allocation referred to in subsection (1) (e) during any particular month must, by no later than 10 working days after the end of that month, submit that part of the statement reflecting the particulars referred to in subsection (1) (e) and (f) to the national or provincial organ of state or municipality which transferred the allocation.

(6) The provincial treasury must by no later than 22 working days after the end of each month submit to the National Treasury a consolidated statement in the prescribed format on the state of the municipalities' budgets, per municipality and per municipal entity.

Executive Summary

Table 1: MBRR C1 Monthly Budget Statement Summary

LIM361 Thabazimbi - Table C1 Monthly Budget Statement Summary - M03 - September									
	2024/25	Budget Year 2025/26							
Description R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	152.426	134.125	–	8.412	25.102	33.531	(8.429)	-25%	134,125
Service charges	185.038	258.918	–	13.995	47.177	64.729	(17.552)	-27%	258,918
Investment revenue	975	–	–	184	1.150	–	1.150	#DIV/0!	–
Transfers and subsidies - Operational	157.567	160.105	–	–	52.827	40.026	12.801	32%	160,105
Other own revenue	72.763	64.909	–	6.118	16.463	16.227	236	1%	64,909
Total Revenue (excluding capital transfers and contributions)	**568.768**	**618.057**	**–**	**28.709**	**142.719**	**154.514**	**(11.795)**	**-8%**	**618,057**
Employee costs	166.959	182.640	–	12.795	39.386	45.660	(6.274)	-14%	182,640
Remuneration of Councillors	10.236	12.658	–	900	2.699	3.164	(465)	-15%	12,658
Depreciation and amortisation	33.494	44.420	–	–	–	11.105	(11.105)	-100%	44,420
Interest	20.289	21.529	–	62	325	5.382	(5.057)	-94%	21,529
Inventory consumed and bulk purchases	159.902	193.136	–	1.921	33.678	48.284	(14.606)	-30%	193,136
Transfers and subsidies	–	–	–	–	–	–	–		–
Other expenditure	213.509	147.021	–	11.724	32.505	36.755	(4.250)	-12%	147,021
Total Expenditure	**604.388**	**601.405**	**–**	**27.401**	**108.593**	**150.351**	**(41.758)**	**-28%**	**601,405**
Surplus/(Deficit)	**(35.620)**	**16.652**	**–**	**1.307**	**34.126**	**4.163**	**29.963**	**720%**	**16,652**
Transfers and subsidies - capital (monetary allocations)	28.778	111.465	–	–	–	27.866	(27.866)	-100%	111,465
Transfers and subsidies - capital (in-kind)	38.077	47.000	–	–	–	11.750	(11.750)	-100%	47,000
Surplus/(Deficit) after capital transfers &	**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**	**(9.653)**	**-22%**	**175,117**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**	**(9.653)**	**-22%**	**175,117**
Capital expenditure & funds sources **Capital expenditure**	**40.193**	**109.480**	**–**	**1.660**	**16.635**	**27.370**	**(10.735)**	**-39%**	**109,480**
Capital transfers recognised	40.193	109.480	–	1.660	16.635	27.370	(10.735)	-39%	109,480
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
Total sources of capital funds	**40.193**	**109.480**	**–**	**1.660**	**16.635**	**27.370**	**(10.735)**	**-39%**	**109,480**
Financial position									
Total current assets	762.581	636.883	–		813.839				636,883
Total non current assets	823.118	971.134	–		839.753				971,134
Total current liabilities	682.809	970.534	–		708.118				970,534
Total non current liabilities	319.456	61.547	–		319.389				61,547
Community wealth/Equity	**633.889**	**575.937**	**–**		**626.084**				**575,937**
Cash flows									
Net cash from (used) operating	106.818	71.935	–	19.376	57.753	17.984	(39.769)	-221%	71,935
Net cash from (used) investing	14.664	(109.480)	–	(1.718)	(19.166)	(27.370)	(8.204)	30%	(109,480)
Net cash from (used) financing	–	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	**132.811**	**156.415**	**–**	**–**	**74.174**	**184.574**	**110.400**	**60%**	**(1,958)**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	29.048	25.189	24.620	26.712	23.393	25.411	22.001	852.957	1,029,330
Creditors Age Analysis									
Total Creditors	6.985	18.978	9.570	10.633	10.076	9.680	8.984	563.134	638,041

Table 1: Monthly Budget Statement Summary – M03 September 2025

This summary is based on financial information available at the time of preparation and is unaudited. The table above only shows summarised data; details are depicted on the Tables 1 – 7 as well as supporting tables that follow.

As at 30 September 2025 the municipality's total operating revenue YTD (excluding capital transfers and contributions) amounted to R142,7 million against the budgeted YTD amount of R154,5 million.

The total operating expenditure YTD amounted to R108,5 million against the YTD budget of R150,3 million.

Monthly Budget Statement Tables

The table below shows Monthly financial performance, by revenue source and expenditure item, for the period ended 30 September 2025.

LIM361 Thabazimbi – Table C2 Monthly Budget Statement – Financial Performance (functional classification) – M02 – September 2025

LIM361 Thabazimbi - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M03 - September

Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands	1								%	
Revenue - Functional										
Governance and administration		**383.910**	**401.969**	**–**	**14.694**	**95.397**	**100.492**	(5.095)	-5%	**401.969**
Executive and council		156.615	159.871	–	–	52.827	39.968	12.859	32%	159.871
Finance and administration		227.295	242.098	–	14.694	42.570	60.525	(17.955)	-30%	242.098
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**429**	**5.906**	**–**	**7**	**80**	**1.476**	(1.396)	-95%	**5.906**
Community and social services		429	361	–	7	80	90	(10)	-11%	361
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	5.545	–	–	–	1.386	(1.386)	-100%	5.545
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**28.285**	**41.276**	**–**	**26**	**90**	**10.319**	(10.229)	-99%	**41.276**
Planning and development		526	1.575	–	26	87	394	(306)	-78%	1.575
Road transport		27.759	39.701	–	–	3	9.925	(9.923)	-100%	39.701
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**222.999**	**327.371**	**–**	**13.982**	**47.152**	**81.843**	**(34.691)**	-42%	**327.371**
Energy sources		91.111	165.635	–	7.504	26.002	41.409	(15.407)	-37%	165.635
Water management		46.643	59.888	–	2.315	9.155	14.972	(5.817)	-39%	59.888
Waste water management		31.220	33.278	–	2.447	7.583	8.320	(737)	-9%	33.278
Waste management		54.025	68.570	–	1.716	4.412	17.142	(12.731)	-74%	68.570
Other	4	**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
Total Revenue - Functional	2	**635.623**	**776.522**	**–**	**28.709**	**142.719**	**194.130**	**(51.411)**	**-26%**	**776.522**
Expenditure - Functional										
Governance and administration		**296.688**	**235.794**	**–**	**18.605**	**53.507**	**58.949**	(5.441)	-9%	**235.794**
Executive and council		30.259	26.508	–	5.426	11.043	6.627	4.416	67%	26.508
Finance and administration		263.444	204.881	–	12.900	41.664	51.220	(9.557)	-19%	204.881
Internal audit		2.986	4.405	–	279	801	1.101	(301)	-27%	4.405
Community and public safety		**19.264**	**20.181**	**–**	**790**	**2.603**	**5.045**	(2.442)	-48%	**20.181**
Community and social services		13.242	14.011	–	301	1.004	3.503	(2.499)	-71%	14.011
Sport and recreation		6.592	5.164	–	489	1.600	1.291	309	24%	5.164
Public safety		(569)	1.006	–	–	–	251	(251)	-100%	1.006
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**46.310**	**49.844**	**–**	**2.287**	**7.252**	**12.461**	(5.209)	-42%	**49.844**
Planning and development		8.340	16.519	–	772	2.140	4.130	(1.990)	-48%	16.519
Road transport		37.970	33.326	–	1.515	5.111	8.331	(3.220)	-39%	33.326
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**242.070**	**295.425**	**–**	**5.719**	**45.231**	**73.856**	**(28.625)**	-39%	**295.425**
Energy sources		123.986	170.010	–	2.130	30.712	42.503	(11.791)	-28%	170.010
Water management		77.116	87.040	–	1.295	7.594	21.760	(14.166)	-65%	87.040
Waste water management		32.304	26.751	–	1.534	4.851	6.688	(1.837)	-27%	26.751
Waste management		8.663	11.624	–	759	2.075	2.906	(831)	-29%	11.624
Other		**56**	**160**	**–**	**–**	**–**	**40**	**(40)**	**-100%**	**160**
Total Expenditure - Functional	3	**604.388**	**601.405**	**–**	**27.401**	**108.593**	**150.351**	**(41.758)**	**-28%**	**601.405**
Surplus/ (Deficit) for the year		**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**	**(9.653)**	**-22%**	**175.117**

Table 2: MBRR C2 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Table 2: MBRR C2 reflects the revenue and expenditure as per the functional classification

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M03 September 2025

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 - September										
Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands									%	
Revenue by Vote	1									
Vote 1 - Executive & Council		156.615	158.651	–	–	52.827	39.663	13.164	33.2%	158.651
Vote 2 - Municipal Manager		–	1.220	–	–	–	305	(305)	-100.0%	1.220
Vote 3 - Budget and Treasury		227.593	240.293	–	14.633	42.781	60.073	(17.293)	-28.8%	240.293
Vote 4 - Corporate Services		(4.408)	854	–	44	131	213	(82)	-38.5%	854
Vote 5 - Planning and Development		526	1.575	–	26	87	394	(306)	-77.8%	1.575
Vote 6 - Community Services		58.564	75.427	–	1.740	4.153	18.857	(14.704)	-78.0%	75.427
Vote 7 - Technical Services		196.733	298.502	–	12.266	42.740	74.626	(31.885)	-42.7%	298.502
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	**635.623**	**776.522**	**–**	**28.709**	**142.719**	**194.130**	**(51.411)**	**-26.5%**	**776.522**
Expenditure by Vote	1									
Vote 1 - Executive & Council		15.706	14.079	–	1.024	3.353	3.520	(167)	-4.7%	14.079
Vote 2 - Municipal Manager		16.170	13.647	–	4.529	8.075	3.412	4.663	136.7%	13.647
Vote 3 - Budget and Treasury		176.049	134.543	–	9.460	22.303	33.636	(11.332)	-33.7%	134.543
Vote 4 - Corporate Services		73.674	65.613	–	2.510	16.233	16.403	(171)	-1.0%	65.613
Vote 5 - Planning and Development		6.836	13.428	–	647	1.766	3.357	(1.592)	-47.4%	13.428
Vote 6 - Community Services		44.619	44.968	–	2.755	8.649	11.242	(2.593)	-23.1%	44.968
Vote 7 - Technical Services		271.335	315.127	–	6.475	48.215	78.782	(30.566)	-38.8%	315.127
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	**604.388**	**601.405**	**–**	**27.401**	**108.593**	**150.351**	**(41.758)**	**-27.8%**	**601.405**
Surplus/ (Deficit) for the year	2	**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**	**(9.653)**	**-22.0%**	**175.117**

Table 3: MBRR C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) – M03 September 2025

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 - September										
Description	Ref	2024/25	Budget Year 2025/26							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue										
Exchange Revenue										
Service charges - Electricity		91.111	145.635	–	7.504	26.002	36.409	(10.407)	-29%	145.635
Service charges - Water		46.758	59.889	–	2.328	9.180	14.972	(5.792)	-39%	59.889
Service charges - Waste Water Management		31.220	33.278	–	2.447	7.583	8.320	(737)	-9%	33.278
Service charges - Waste management		15.948	20.116	–	1.716	4.412	5.029	(617)	-12%	20.116
Sale of Goods and Rendering of Services		703	1.861	–	33	129	465	(336)	-72%	1.861
Agency services		–	–	–	–	–	–	–		–
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		47.309	54.370	–	6.009	16.487	13.593	2.895	21%	54.370
Interest from Current and Non Current Assets		975	–	–	184	1.150	–	1.150	#DIV/0!	–
Dividends		–	–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–	–		–
Rental from Fixed Assets		527	675	–	44	132	169	(37)	-22%	675
Licence and permits		–	–	–	–	–	–	–		–
Special Rating Levies		–	–	–	–	–	–	–		–
Operational Revenue		1.772	1.507	–	14	57	377	(320)	-85%	1.507
Non-Exchange Revenue								–		
Property rates		152.426	134.125	–	8.412	25.102	33.531	(8.429)	-25%	134.125
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		758	914	–	3	(391)	228	(620)	-271%	914
Licence and permits		3.352	5.583	–	15	50	1.396	(1.346)	-96%	5.583
Transfers and subsidies - Operational		157.567	160.105	–	–	52.827	40.026	12.801	32%	160.105
Interest		22.799	–	–	–	–	–	–		–
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		(6.423)	–	–	–	–	–	–		–
Other Gains		1.966	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**568.768**	**618.057**	**–**	**28.709**	**142.719**	**154.514**	**(11.795)**	**-8%**	**618.057**
Expenditure By Type										
Employee related costs		166.959	182.640	–	12.795	39.386	45.660	(6.274)	-14%	182.640
Remuneration of councillors		10.236	12.658	–	900	2.699	3.164	(465)	-15%	12.658
Bulk purchases - electricity		95.820	132.203	–	1.354	28.224	33.051	(4.827)	-15%	132.203
Inventory consumed		64.082	60.933	–	568	5.454	15.233	(9.780)	-64%	60.933
Debt impairment		121.576	31.271	–	–	–	7.818	(7.818)	-100%	31.271
Depreciation and amortisation		33.494	44.420	–	–	–	11.105	(11.105)	-100%	44.420
Interest		20.289	21.529	–	62	325	5.382	(5.057)	-94%	21.529
Contracted services		66.309	68.330	–	9.460	27.185	17.083	10.102	59%	68.330
Transfers and subsidies		–	–	–	–	–	–	–		–
Irrecoverable debts written off		–	5.000	–	–	–	1.250	(1.250)	-100%	5.000
Operational costs		25.625	42.420	–	2.264	5.321	10.605	(5.284)	-50%	42.420
Losses on Disposal of Assets		–	–	–	–	–	–	–		–
Other Losses		–	–	–	–	–	–	–		–
Total Expenditure		**604.388**	**601.405**	**–**	**27.401**	**108.593**	**150.351**	**(41.758)**	**-28%**	**601.405**
Surplus/(Deficit)		**(35.620)**	**16.652**	**–**	**1.307**	**34.126**	**4.163**	**29.963**	**720%**	**16.652**
Transfers and subsidies - capital (monetary allocations)		28.778	111.465	–	–	–	27.866	(27.866)	-100%	111.465
Transfers and subsidies - capital (in-kind)		38.077	47.000	–	–	–	11.750	(11.750)	-100%	47.000
Surplus/(Deficit) after capital transfers & contributions		**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**			**175.117**
Income Tax		–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**			**175.117**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**			**175.117**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		**31.235**	**175.117**	**–**	**1.307**	**34.126**	**43.779**			**175.117**

Table 4: MBRR C4 Monthly Budget Statement - Financial Performance (standard classification)

Revenue

Exchange Revenue

1.1.1. **Electricity services** revenue YTD actual amounted to R26 million compared to the YTD budgeted figure of R36,4 million. The municipality collected R7,5 million for the month of September.

1.1.2. **Water services** revenue YTD actual amounted to R9 million against the YTD budget of R14,9 million. The municipality collected R2,3 million for the month of September.

1.1.3. **Waste water management (sanitation)** revenue YTD actuals amounted to R57,5 million compared to the YTD budget amounted to R8,3 million which resulted in a variance of negative 9 percent.

1.1.4. **Waste management (refuse)** revenue YTD actuals amounted to R4,4 million against the YTD budget figure of R5 million which resulted in a variance of negative 12 percent.

1.1.5. **Rental from Fixed Assets** revenue YTD actuals amounted to R132 thousand compared to the YTD budgeted figure of R169 thousand.

1.1.6. **Interest earned – outstanding debtor's** revenue – As at 30 September the YTD actuals amounted to R16,4 million compared to the TYD budget figure of R13,5 million.

<u>Non-Exchange Revenue</u>

1.1.7. **License and permits** Year-to-date (YTD) actuals amount to R50 thousand, compared to the YTD budget of R1,3 million. The significant variance is primarily due to the temporary closure of the traffic department, which affected the normal processing and issuance of licenses and permits**.**.

1.1.8. **Property Rates** revenue YTD actual amounted to R25,1 million compared to the YTD budget of R33,5 million. The municipality is currently resolving the discrepancies between the GVR and the information on the financial system. There are properties that are on the valuation roll but not on the financial system, resulting in a loss of revenue for the municipality. The service provider together with the municipality are currently resolving the lodged disputes/objections from property owners regarding the new GVR. This is a working process and the results will be reflected on the GVR recon that is performed on a monthly basis.

1.1.9. **Transfers and Subsidies (Operational)** has actual YTD of 52,8 million against the YTD budget of R40 million. The significant change resulted in a positive variance of 32 percent.

1.1.10. **Employee related costs** YTD actual expenditure amounted to R39,3 million compared to the budgeted of R45 million. Salaries for the month of August amounted to R12,7 million.

1.1.11. **Remuneration of councilors** Remuneration of councilors YTD expenditure amounted to R2,6 million compared to the YTD budget of R3,1 million.

1.1.12. **Bulk purchases electricity reflected an** YTD actual of R28,2 million against the YTD budget of R33 million or a variance of negative 15 percent.

1.1.13. **Debt impairment** actuals for the month reflects a zero figure. This is mainly due to impairment being captured at year-end in order to take into account the total debtors as at June every year based on the current debt impairment methodology.

1.1.14. **Depreciation and amortization** actuals for the month is R0 to date. This is due to depreciation being captured at year-end.

1.1.15. **Finance charges** YTD expenditure amounts to R325 thousand compared to the YTD budgeted figure of R5,3 million.

1.1.16. **Inventory consumed** expenditure YTD actuals amounted to R5,4 million and the YTD budgeted amount of R15,2 million.

1.1.17. **Contracted services** expenditure YTD actuals amounted to R27,1 million compared to the R17 million YTD budgeted figure. The increase is due to the upfront 12 month period payment made for insurance cover for the 2025/26 financial year.

1.1.18. **Operational costs** YTD amounts to R5,3 million compared to the YTD budgeted figure of R10,6 million.

Financial position

1.1.19. **Liquidity** –the municipality is currently not financially liquid meaning it cannot pay its creditors with the prescribed period of 30 days. Further note that although the municipality is not in compliance with the section 65 of the MFMA, the municipality has introduced various mechanisms of funding its working capital. The municipality does not meet the minimum threshold of liquidity ratio which is 2:1 as the current situation 1:1

1.1.20. **Going concern –** the municipality acknowledges that there's a challenge of going concern. This is a historical issue when the municipality was once put under administration and multiple creditor's outstanding balance were not paid, this then resulted into having a significant credit book. On the other hand, debtors were and still not paying their dues within the prescribed period.

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) – M03 September 2025

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 - September

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		–	–	–	–	–	–	–		–
Vote 7 - Technical Services		3.062	16.000	–	–	–	4.000	(4.000)	-100%	16.000
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4.7	**3.062**	**16.000**	**–**	**–**	**–**	**4.000**	**(4.000)**	**-100%**	**16.000**
Single Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		20.387	–	–	–	–	–	–		–
Vote 7 - Technical Services		16.743	93.480	–	1.660	16.635	23.370	(6.735)	-29%	93.480
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	37.130	93.480	–	1.660	16.635	23.370	**(6.735)**	**-29%**	93.480
Total Capital Expenditure		**40.193**	**109.480**	**–**	**1.660**	**16.635**	**27.370**	**(10.735)**	**-39%**	**109.480**
Capital Expenditure - Functional Classification										
Governance and administration		**–**	**–**	**–**	**–**	**–**	**–**	–		**–**
Executive and council		–	–	–	–	–	–	–		–
Finance and administration		–	–	–	–	–	–	–		–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**–**	**–**	**–**	**–**	**–**	**–**	–		**–**
Community and social services		–	–	–	–	–	–	–		–
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	–	–	–	–	–	–		–
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**11.836**	**41.716**	**–**	**1.660**	**10.455**	**10.429**	26	0%	**41.716**
Planning and development		–	–	–	–	–	–	–		–
Road transport		11.836	41.716	–	1.660	10.455	10.429	26	0%	41.716
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**7.970**	**67.764**	**–**	**–**	**6.180**	**16.941**	(10.761)	-64%	**67.764**
Energy sources		–	20.000	–	–	6.180	5.000	1.180	24%	20.000
Water management		3.062	47.764	–	–	–	11.941	(11.941)	-100%	47.764
Waste water management		4.907	–	–	–	–	–	–		–
Waste management		–	–	–	–	–	–	–		–
Other		20.387	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	**40.193**	**109.480**	**–**	**1.660**	**16.635**	**27.370**	**(10.735)**	**-39%**	**109.480**
Funded by:										
National Government		40.193	109.480	–	1.660	16.635	27.370	(10.735)	-39%	109.480
Provincial Government		–	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		–	–	–	–	–	–	–		–
Transfers recognised - capital	6	**40.193**	**109.480**	**–**	**1.660**	**16.635**	**27.370**	**(10.735)**	**-39%**	**109.480**
Borrowing		–	–	–	–	–	–	–		–
Internally generated funds		–	–	–	–	–	–	–		–
Total Capital Funding		**40.193**	**109.480**	**–**	**1.660**	**16.635**	**27.370**	**(10.735)**	**-39%**	**109.480**

Table 5: MBRR C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification, and funding).

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position M03 September 2025

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position - M03 - September						
		2024/25	Budget Year 2025/26			
Description	Ref	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		35,586	156,415	–	63,514	156,415
Trade and other receivables from exchange transactions		343,659	169,993	–	356,555	169,993
Receivables from non-exchange transactions		129,916	60,818	–	129,672	60,818
Current portion of non-current receivables		–	–	–	–	–
Inventory		4,004	11,047	–	5,366	11,047
VAT		249,416	238,610	–	258,732	238,610
Other current assets		0	–	–	0	–
Total current assets		**762,581**	**636,883**	**–**	**813,839**	**636,883**
Non current assets						
Investments		–	–	–	–	–
Investment property		0	–	–	0	–
Property, plant and equipment		822,291	970,299	–	838,926	970,299
Biological assets		827	836	–	827	836
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		0	–	–	0	–
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		**823,118**	**971,134**	**–**	**839,753**	**971,134**
TOTAL ASSETS		**1,585,699**	**1,608,017**	**–**	**1,653,591**	**1,608,017**
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		0	–	–	0	–
Consumer deposits		5,237	4,796	–	5,316	4,796
Trade and other payables from exchange transactions		525,141	817,044	–	537,978	817,044
Trade and other payables from non-exchange transactions		(0)	2,851	–	9,647	2,851
Provision		20,486	2,545	–	20,486	2,545
VAT		131,945	143,298	–	134,692	143,298
Other current liabilities		–	–	–	–	–
Total current liabilities		**682,809**	**970,534**	**–**	**708,118**	**970,534**
Non current liabilities						
Financial liabilities		594	–	–	527	–
Provision		71,695	61,547	–	71,695	61,547
Long term portion of trade payables		201,900	–	–	201,900	–
Other non-current liabilities		45,267	–	–	45,267	–
Total non current liabilities		**319,456**	**61,547**	**–**	**319,389**	**61,547**
TOTAL LIABILITIES		**1,002,265**	**1,032,081**	**–**	**1,027,507**	**1,032,081**
NET ASSETS	2	**583,434**	**575,937**	**–**	**626,084**	**575,937**
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		633,889	575,937	–	617,600	575,937
Reserves and funds		–	–	–	8,485	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	**633,889**	**575,937**	**–**	**626,084**	**575,937**

Table 6: MBRR C6 Financial Position as at 30 September 2025

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow – M03 September 2025

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow - M03 - September										
		2024/25	Budget Year 2025/26							
Description	Ref	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		78.989	120.694	–	9.854	32.924	30.173	2.750	9%	120.694
Service charges		118.410	206.666	–	17.607	46.846	51.666	(4.820)	-9%	206.666
Other revenue		22.495	40.957	–	4.428	20.841	10.239	10.602	104%	40.957
Transfers and Subsidies - Operational		143.811	160.108	–	2.758	60.276	40.027	20.249	51%	160.108
Transfers and Subsidies - Capital		–	111.465	–	–	–	27.866	(27.866)	-100%	111.465
Interest		–	–	–	–	–	–	–		–
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(256.887)	(546.425)	–	(15.271)	(103.133)	(136.606)	33.473	-25%	(546.425)
Interest		–	(21.529)	–	–	–	(5.382)	5.382	-100%	(21.529)
Transfers and Subsidies		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES		**106.818**	**71.935**	**–**	**19.376**	**57.753**	**17.984**	**(39.769)**	**-221%**	**71.935**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		14.664	(109.480)	–	(1.718)	(19.166)	(27.370)	8.204	-30%	(109.480)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**14.664**	**(109.480)**	**–**	**(1.718)**	**(19.166)**	**(27.370)**	**(8.204)**	**30%**	**(109.480)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**121.481**	**(37.545)**	**–**	**17.658**	**38.588**	**(9.386)**			**(37.545)**
Cash/cash equivalents at beginning:		11.329	193.960	–		35.586	193.960			35.586
Cash/cash equivalents at month/year end:		132.811	156.415	–		74.174	184.574			(1.958)

Table 7: MBRR C7 Monthly Budget Statement – Cash

Based on the above table C7, the cash and cash equivalents at the year-end reflects a favourable amount of R74,1 million. However, the municipality performs the bank reconciliation on a monthly basis. Total cash on hand as at 30 September 2025 is R46 million. The following is the true reflection of the cash position:

- Thabazimbi Main Bank Account – R22,4 million
- Investment Account – R23,3 million
- Traffic Fines Account – R382 thousand
- The municipality is working with Munsoft to correct mapping on the cash flow

PART 2 – SUPPORTING DOCUMENTATION

Performance Indicators

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators – M03 September 2025

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators - M03 - September							
Description of financial indicator	Basis of calculation	Ref	2024/25	Budget Year 2025/26			
						YearTD actual	
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		3.4%	11.0%	0.0%	0.3%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/		90.1%	142.4%	0.0%	94.8%	142.4%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	111.7%	65.6%	0.0%	114.9%	65.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		5.2%	16.1%	0.0%	9.0%	16.1%
Revenue Management							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		83.3%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		29.4%	29.6%	0.0%	27.6%	29.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		1.1%	3.0%	0.0%	3.1%	3.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		9.5%	10.7%	0.0%	0.2%	5.5%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

Table 8: MBRR SC2 Monthly Budget Statement - performance indicators

Water and electricity losses are captured manually. Reports from Technical Services need to be captured on the system. This process will form a part of the MSCOA roadmap timelines to ensure accurate reporting.

Debtors Age Analysis

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors – M03 September 2025

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 - September													
Description	NT Code	Budget Year 2025/26											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2.440	2.360	3.216	2.367	3.256	6.935	2.434	165.203	188.211	180.195	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	4.269	3.666	3.000	2.827	2.023	2.949	2.183	33.164	54.083	43.148	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	11.378	9.016	8.445	12.262	9.043	6.850	8.769	164.896	230.659	201.820	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	2.508	2.349	2.375	1.970	2.016	1.821	1.896	125.569	140.503	133.272	–	–
Receivables from Exchange Transactions - Waste Management	1600	1.598	1.137	1.084	867	844	835	808	76.285	83.458	79.639	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	352	352	352	–	–
Interest on Arrear Debtor Accounts	1810	6.744	6.619	6.447	6.278	6.185	6.018	5.859	256.327	300.478	280.668	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	110	43	52	140	25	3	52	31.160	31.585	31.380	–	–
Total By Income Source	**2000**	**29.048**	**25.189**	**24.620**	**26.712**	**23.393**	**25.411**	**22.001**	**852.957**	**1,029,330**	**950.474**	**–**	**–**
2024/25 - totals only		–	–	–	–	–	–	–	–	–	–	–	–
Debtors Age Analysis By Customer Group													
Organs of State	2200	2.275	1.287	1.879	1.221	1.031	2.006	3.228	34.696	47.623	42.182	–	–
Commercial	2300	13.184	12.103	11.188	12.572	8.593	8.898	8.283	181.804	256.624	220.149	–	–
Households	2400	13.589	11.799	11.552	12.919	13.769	14.508	10.490	636.457	725.083	688.143	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**29.048**	**25.189**	**24.620**	**26.712**	**23.393**	**25.411**	**22.001**	**852.957**	**1,029,330**	**950.474**	**–**	**–**

Table 9: MBRRSC 3: Monthly Budget Statement - Debtor's age analysis

Households remain the highest on the municipal debtor's book. It is highly unlikely that the bulk of these receivables will be recovered, and it is therefore recommended that a recoverability assessment be conducted, and impairment be affected if necessary in line with the policy. Efforts will continue to be applied to ensure that the municipality recovers debts from commercial and organs of state.

Creditor Aged Analysis

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors – M03 September 2025

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 - September											
Description	NT	Budget Year 2025/26									Prior year totals for chart (same period)
R thousands	Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	6.985	18.978	9.570	10.633	10.076	9.680	8.984	563.134	**638.041**	–
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	**6.985**	**18.978**	**9.570**	**10.633**	**10.076**	**9.680**	**8.984**	**563.134**	**638.041**	–

Table 10: MBRR SC4 Monthly Budget Statement – creditor aged analysis

The municipality's cash flow position has not improved therefore hampering the ability to service the complete credit book. Trade creditors will be unbundled as part of the MSCOA roadmap to accurately reflect the age analysis for each creditor.

Investment Register

THABAZIMBI LOCAL MUNICIPALITY									
SUMMARY OF THE SHORT-TERM INVESTMENT REGISTER FROM 01 SEPTEMBER 2025- 30 SEPTEMEBR 2025									
FINANCIAL INSTITUTION	ACCOUNT TYPE	ACCOUNT NUMBER	BALANCE AT 01-09-2025	INVESTMENT MADE	INTEREST EARNED	SUB - TOTAL	INVESTMENT WITHDRAW	BANK CHARGES	BALANCE AT 30-10-2025
SANLAM	UNIT TRUST	1136899	57,529.17		347.88	57,877.05		-	57,877.05
SANLAM	UNIT TRUST	1185152	94,485.83		571.36	95,057.19		-	95,057.19
ABSA	CALL ACCOUNT	93-0124-4384	23,167,790.74		184,370.35	23,352,161.09			23,352,161.09
ABSA	FIXED DEPOSIT	20-5764-9514	98,493.62			98,493.62		-	98,493.62
TOTAL			23,418,299.36	-	185,289.59	23,603,588.95		-	47,207,177.90

The investment register above is compiled manually using the bank statements received. As at 30 September 2025, the closing balance on the investment register amounts to R47,2 million. A total of R184 thousands on account number 93-0124-4383 was earned during the month of September.

Sanlam Unit Trust Accounts

Interest earned on account number 1185152 amounted to R571, while interest earned on account number 1136899 amounted to R347. The process has been incorporated into the mSCOA roadmap, with an associated action plan developed to ensure proper monitoring and reporting of investment income.

Transfer and Grant Expenditure

LIM361 Thabazimbi - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M03 - September										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
RECEIPTS:	1.2									
Operating Transfers and Grants										
National Government:		155.455	160.105	–	–	52.827	40.026	12.801	32.0%	160.105
Expanded Public Works Programme Integrated Grant		952	1.454	–	–	–	363	(363)	-100.0%	1.454
Local Government Financial Management Grant	3	888	3.000	–	–	–	750	(750)	-100.0%	3.000
Equitable Share		153.615	155.651	–	–	52.827	38.913	13.914	35.8%	155.651
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		155.455	160.105	–	–	52.827	40.026	12.801	32.0%	160.105
Capital Transfers and Grants										
National Government:		15.140	111.465	–	2.783	9.647	27.866	(18.220)	-65.4%	111.465
Municipal Infrastructure Grant		17.649	39.701	–	2.783	2.783	9.925	(7.143)	-72.0%	39.701
Integrated National Electrification Programme Grant		(4.480)	20.000	–	–	6.864	5.000	1.864	37.3%	20.000
Water Services Infrastructure Grant		1.971	51.764	–	–	–	12.941	(12.941)	-100.0%	51.764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		15.140	111.465	–	2.783	9.647	27.866	(18.220)	-65.4%	111.465
TOTAL RECEIPTS OF TRANSFERS & GRANTS		170.595	271.570	–	2.783	62.474	67.892	(5.419)	-8.0%	271.570

Table 11: Supporting Table SC6 Monthly budget statements – Transfer and Grant Receipts

Transfer and Grant Expenditure

LIM361 Thabazimbi - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M03 - September

Description	Ref	2024/25	Budget Year 2025/26							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		952	1.454	–	–	–	364	(364)	-100.0%	1.454
Expanded Public Works Programme Integrated Grant		952	1.454	–	–	–	364	(364)	-100.0%	1.454
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		952	1.454	–	–	–	364	(364)	-100.0%	1.454
Capital Transfers and Grants		23.643	111.465	–	–	–	27.866			111.465
National Government:								(27.866)	-100.0%	
Municipal Infrastructure Grant		21.672	39.701	–	–	–	9.925	(9.925)	-100.0%	39.701
Integrated National Electrification Programme Grant		–	20.000	–	–	–	5.000	(5.000)	-100.0%	20.000
Water Services Infrastructure Grant		1.971	51.764	–	–	–	12.941	(12.941)	-100.0%	51.764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		23.643	111.465	–	–	–	27.866	(27.866)	-100.0%	111.465
TOTAL EXPENDITURE OF TRANSFERS & GRANTS		24.595	112.919	–	–	–	28.230	(28.230)	-100.0%	112.919

Table 12: Supporting Table SC7 (1) Monthly budget statements – Transfer and Grant expenditure

Tables SC6 and SC7 will be corrected through the MSCOA roadmap as the alignment of the balance sheet budgeting is not correct.

Councilors and Employee Benefits

LIM361 Thabazimbi - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M03 - September

Summary of Employee and Councillor remuneration R thousands	Ref	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		7.252	7,842	–	617	1.851	1.960	(110)	-6%	7,842
Pension and UIF Contributions		804	1,615	–	67	201	404	(203)	-50%	1,615
Medical Aid Contributions		–	65	–	–	–	16	(16)	-100%	65
Motor Vehicle Allowance		1.291	1,902	–	126	377	476	(98)	-21%	1,902
Cellphone Allowance		890	1,234	–	90	270	309	(38)	-12%	1,234
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Sub Total - Councillors		**10.236**	**12,658**	**–**	**900**	**2.699**	**3.164**	**(465)**	**-15%**	**12,658**
% increase	4		**23.7%**							**23.7%**
Senior Managers of the Municipality	3									
Basic Salaries and Wages		9.419	5,862	–	829	2.499	1.466	1.034	71%	5,862
Pension and UIF Contributions		145	11	–	13	38	3	35	1331%	11
Medical Aid Contributions		351	–	–	34	101	–	101	#DIV/0!	–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		736	–	–	–	49	–	49	#DIV/0!	–
Motor Vehicle Allowance		2.263	–	–	200	587	–	587	#DIV/0!	–
Cellphone Allowance		122	90	–	13	37	23	15	65%	90
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		3	1	–	0	1	0	0	109%	1
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		(10)	234	–	–	–	59	(59)	-100%	234
In kind benefits		9	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		**13.037**	**6,199**	**–**	**1.089**	**3.311**	**1.550**	**1.761**	**114%**	**6,199**
% increase	4		**-52.5%**							**-52.5%**
Other Municipal Staff										
Basic Salaries and Wages		83.899	99,462	–	7.124	20.845	24.865	(4.021)	-16%	99,462
Pension and UIF Contributions		19.103	16,379	–	1.612	4.864	4.095	770	19%	16,379
Medical Aid Contributions		7.390	8,601	–	607	1.909	2.150	(241)	-11%	8,601
Overtime		9.464	13,670	–	500	1.828	3.418	(1.589)	-47%	13,670
Performance Bonus		8.109	7,901	–	410	1.838	1.975	(137)	-7%	7,901
Motor Vehicle Allowance		13.495	20,532	–	1.156	3.466	5.133	(1.667)	-32%	20,532
Cellphone Allowance		175	–	–	15	46	–	46	#DIV/0!	–
Housing Allowances		146	255	–	34	59	64	(5)	-8%	255
Other benefits and allowances		2.791	5,262	–	182	606	1.315	(710)	-54%	5,262
Payments in lieu of leave		0	4,381	–	66	614	1.095	(481)	-44%	4,381
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	9.219	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		128	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Municipal Staff		**153.921**	**176,441**	**–**	**11.706**	**36.075**	**44.110**	**(8.035)**	**-18%**	**176,441**
% increase	4		**14.6%**							**14.6%**
Total Parent Municipality		**177.195**	**195,298**	**–**	**13.695**	**42.085**	**48.825**	**(6.739)**	**-14%**	**195,298**
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
	1	A	B	C						D
Board Fees	5	–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations		–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Executive members Board	2	**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Entities		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations		–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Staff of Entities		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
% increase	4									
Total Municipal Entities		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
TOTAL SALARY, ALLOWANCES & BENEFITS		**177.195**	**195,298**	**–**	**13.695**	**42.085**	**48.825**	**(6.739)**	**-14%**	**195,298**
% increase	4		**10.2%**							**10.2%**
TOTAL MANAGERS AND STAFF		**166.959**	**182,640**	**–**	**12.795**	**39.386**	**45.660**	**(6.274)**	**-14%**	**182,640**

Table 13: MBRR SC8 Monthly Budget Statement – Councillors and Employee Benefits

Actual and Receipts Targets for Cash Receipts

LIM361 Thabazimbi - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 - September

Description	Ref	Budget Year 2025/26												2023/24 Medium Term Revenue & Expenditure		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2026/27	Budget Year 2026/26	Budget Year 2027/27
R thousands	1	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		12.319	10.751	9.854	31.341	31.341	31.341	31.341	31.341	31.341	31.341	31.341	31.341	120.694	126.125	129.278
Service charges - Electricity revenue		9.476	11.640	10.718	34.125	34.125	34.125	34.125	34.125	34.125	34.125	34.125	34.125	131.413	137.327	140.760
Service charges - Water revenue		3.741	2.472	5.481	12.135	12.135	12.135	12.135	12.135	12.135	12.135	12.135	12.135	46.729	48.832	50.053
Service charges - Waste Water Management		–	–	0	3.233	3.233	3.233	3.233	3.233	3.233	3.233	3.233	3.233	12.451	13.011	13.336
Service charges - Waste Mangement		1.063	848	1.409	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174	16.073	16.796	17.216
Rental of facilities and equipment		18	17	17	158	158	158	158	158	158	158	158	158	607	634	650
Interest earned - external investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest earned - outstanding debtors		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		27	(421)	3	213	213	213	213	213	213	213	213	213	822	859	881
Licences and permits		–	–	–	1.296	1.296	1.296	1.296	1.296	1.296	1.296	1.296	1.296	4.991	5.215	5.346
Agency services		310	166	355	395	395	395	395	395	395	395	395	395	1.520	1.588	1.628
Transfers and Subsidies - Operational		55.196	2.322	2.758	41.941	41.941	41.941	41.941	41.941	41.941	41.941	41.941	41.941	160.108	167.828	175.351
Other revenue		15.489	808	4.053	7.072	7.072	7.072	7.072	7.072	7.072	7.072	7.072	7.072	33.017	34.323	17.530
Cash Receipts by Source		**97.637**	**28.602**	**34.647**	**136.083**	**136.083**	**136.083**	**136.083**	**136.083**	**136.083**	**136.083**	**136.083**	**136.083**	**528.424**	**552.539**	**552.028**
Other Cash Flows by Source													–			
Transfers and subsidies - capital (monetary allocations) (National /		–	–	–	30.479	30.479	30.479	30.479	30.479	30.479	30.479	30.479	30.479	111.465	123.975	130.313
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Short term loans		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source		**97.637**	**28.602**	**34.647**	**166.562**	**166.562**	**166.562**	**166.562**	**166.562**	**166.562**	**166.562**	**166.562**	**166.562**	**639.889**	**676.514**	**682.341**
Cash Payments by Type													–			
Employee related costs		–	–	–	49.449	49.449	49.449	49.449	49.449	49.449	49.449	49.449	49.449	188.744	198.623	206.020
Remuneration of councillors		–	–	–	2.303	2.303	2.303	2.303	2.303	2.303	2.303	2.303	2.303	8.869	9.268	9.499
Interest		–	–	–	5.591	5.591	5.591	5.591	5.591	5.591	5.591	5.591	5.591	21.529	22.498	23.060
Bulk purchases - Electricity		21.419	1.685	4.079	34.330	34.330	34.330	34.330	34.330	34.330	34.330	34.330	34.330	132.203	138.152	141.606
Acquisitions - water & other inventory		1.628	2.762	1.191	29.901	29.901	29.901	29.901	29.901	29.901	29.901	29.901	29.900	115.145	120.327	123.335
Contracted services		5.627	12.438	7.873	15.978	15.978	15.978	15.978	15.978	15.978	15.978	15.978	15.978	61.530	64.299	65.906
Transfers and subsidies - other municipalities		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - other		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure		29.012	12.741	2.129	10.180	10.180	10.180	10.180	10.180	10.180	10.180	10.180	10.180	39.934	41.698	40.531
Cash Payments by Type		**57.685**	**29.627**	**15.271**	**147.731**	**147.731**	**147.731**	**147.731**	**147.731**	**147.731**	**147.731**	**147.731**	**147.731**	**567.954**	**594.865**	**609.957**
Other Cash Flows/Payments by Type																
Capital assets		4.360	13.087	1.718	29.949	29.949	29.949	29.949	29.949	29.949	29.949	29.949	29.949	109.480	121.829	128.074
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Cash Flows/Payments		549	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type		**62.595**	**42.714**	**16.989**	**177.680**	**177.680**	**177.680**	**177.680**	**177.680**	**177.680**	**177.680**	**177.680**	**177.679**	**677.434**	**716.694**	**738.031**
NET INCREASE/(DECREASE) IN CASH HELD		**35.042**	**(14.112)**	**17.658**	**(11.118)**	**(11.118)**	**(11.118)**	**(11.118)**	**(11.118)**	**(11.118)**	**(11.118)**	**(11.118)**	**(11.117)**	**(37.545)**	**(40.180)**	**(55.690)**
Cash/cash equivalents at the month/year beginning:		35.586	70.628	56.516	74.174	63.056	51.938	40.820	29.702	18.584	7.466	(3.652)	(14.770)	35.586	(1.958)	(42.139)
Cash/cash equivalents at the month/year end:		70.628	56.516	74.174	63.056	51.938	40.820	29.702	18.584	7.466	(3.652)	(14.770)	(25.887)	(1.958)	(42.139)	(97.829)

Table 14: Supporting Table SC9 Monthly budget statements – Actual and receipts targets for cash receipts

Annexure 2 - Municipal Debt Relief

Annexure A2 - Monthly

National Treasury

Municipal Debt Relief

MFMA Circular No. 124

Municipal Finance Management Act No. 56 of 2003

Select Assessor

Certificate of Compliance: Municipal Debt Relief Conditions for Application

Period	Sept'25
National Financial Year	2025/26
Demarcation Code of Municipality being assessed	LIM361
District	**Waterberg**
Demarcation Description	**Thabazimbi**

I, Ms Gugu Mashiteng , hereby certify that the provincial treasury monitored the compliance against the conditions of Municipal Debt Relief as set-out in **MFMA Circular No. 124** and that the Provincial Treasury is satisfied and certifies that the said municipality fully complies with the conditions as set-out in the table below:

Municipal Debt Relief Conditions (Monthly reporting)

Choose from drop down list

Condition	6,3 + 6,12	**Maintaining the Eskom and bulk water current account –** (current account for the purpose of this exercise means the account for a single month's consumption):	
1	6.12.2	- Has the municipality paid its ***bulk water current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note** - refer condition 6.12 .2*	No
2	6.12.2	- Has the municipality submitted the supporting evidence of the bulk water current account payment to the National Treasury, the Water Board and/ or Water Trading Entity within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	No
3	6.12.2	- Does the amount of the bulk water current account payment as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of the Water Board and/ or Water Trading Entity?	No
4	6.3.1	- Has the municipality paid its ***Eskom bulk current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note** - current account in terms of municipal debt relief approval means the total Eskom charges for the billing period plus VAT plus any component that may be due in terms of a payment arrangement of "New arrears" (March 2023 and / or subsequent current account(s) up to the date of NT approval of the application.*	Yes
5	6.3.2 6.3.3	- Has the municipality submitted the supporting evidence of the bulk Eskom current account payment to the National Treasury and Eskom within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
6	6.3.4	- Does the amount as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of Eskom?	Yes
	6.4	**Compliance with a funded MTREF –** ***(choose from drop down list the MTREF assessed)***	Select
7	6.4.1	- Is the municipality's MTREF funded and aligning to the National Treasury's Budget Funding Guidelines - http://mfma.treasury.gov.za/Guidelines/Pages/Funding.aspx?	No
8	6.4.1	- Has the municipality budgeted for any operating surplus on the A1 Schedule (Table A4 – Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes
9	6.4.1	- Has the municipality made adequate provision for debt impairment *(considering the actual collection of revenue and property rates during the 12 months immediately preceding the tabling of the budget)* on the A1 Schedule (Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes
		***Note** - For example, if the municipality during the preceding 12 months only managed to collect 60 per cent of its revenue (also property rates), the provision for debt impairment aligning with the historic collection trend should align to 40 per cent of the 2023/24 MTREF revenue projections (also propert rates). If the municipality merely used the debt impairment to 'balance' the budget and there is no real alignment between the provision for such with the actual collection of revenue, the Provincial Treasury must respond to this item as: "No".*	

10	6.4.1	- Has the municipality made adequate provision for depreciation and asset impairment (considering its asset register and physical state of assets) on the A1 Schedule) Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes
		Note - If the municipality merely used the depreciation and asset impairment to 'balance' the budget and there is no real alignment between the provision for such with the state of assets/asset register, the Provincial Treasury must respond to this item as: "No".	
11	6.4.2	- If the municipality's MTREF is not funded, has it tabled and adopted a credible Budget Funding Plan as part of the MTREF budget (refer item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)?	Yes
		Note - if the municipality has an FRP, a separate budget funding plan is not necesary. However, the PT / NT must assesses whether the existing FRP incorporates / will give effect to a funded MTREF. If not, the FRP requires strenghtening.	
12	6.4.2	- If the municipality's MTREF is not funded and it has an FRP per the legislative framework, does the existing FRP incorporate a credible Budget Funding Plan (will the FRP give effect to a funded MTREF over the period of the FRP) - aligning with the principles of a budget funding plan as envisaged in item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)? Note - only if the municipality does not have an FRP may "N/A" be selected from the dropdown list.	Yes
13	6.4.2	- Does the municipality's annual and monthly cashflow projections included on the A1 Schedule (Table A7 - Budgeted Cash Flows and Supporting Table SA 30 – Budgeted Monthly Cash Flows) of the Municipal Budget and Reporting Regulations aligns with and gives effect to the municipality's Budget Funding Plan strategy (or the FRP strategy) and related seasonal trends (For example higher winter Eskom tariffs, lower January collection rates, etc.?)	Yes
14	6.5	**Cost reflective tariffs – (excluding metros) has the municipality included its completed tariff tool (refer MFMA Circular no. 98 and item 5.2 of MFMA Budget Circular no. 122) as part of the municipality's annual tabled and adopted MTREF submissions with effect the tabling of the 2023/24 MTREF?**	Yes
	6.6	Electricity and water as collection tools – has the municipality, with effect from the tabling of the 2023/24 MTREF, demonstrated, through its by-laws and budget related policies that:	
15	6.6.1	- the municipality issues a consolidated monthly bill to all consumers/property owners in terms of which all partial payments received are allocated in the following order of priority: firstly, to property rates, thereafter to water, wastewater, refuse removal and lastly to electricity?	Yes
16	6.6.2	- the municipality disconnects electricity services and/or block the purchasing of pre-paid electricity of any defaulting consumer/property owner unless the defaulter already registered as an indigent consumer with the municipality?	Yes
17	6.6.3	- the municipality is restricting and/or interrupting the supply of water of any defaulting consumer/ property owner unless the defaulter already registered as an indigent consumer with the municipality? Note: In terms of this condition the municipality must undertake such restriction/ interruption of water together with the municipal engineer(s) to ensure a minimum supply of waste water.	No
18	6.6.4	- If the defaulting consumer/property owner is registered as an indigent consumer with the municipality, is the monthly supply of electricity and water to that consumer/property owner physically restricted to the monthly national basic free electricity- and water limits of 50 Kilowatt electricity and 6 Kilolitres water, respectively? Note – the municipality's monthly MFMA s.71 statement must include as part of the narratives the Indigent Information in the required NT format.	No
	6.6	Supporting evidence: The National Treasury and/ or provincial treasury's related budget assessment confirms the municipality's relevant MTREF's related budget policies and by-laws demonstrate compliance with paragraph 6.6.	
	6.7	**Maintain a minimum average quarterly collection of property rates and services charges –**	
19	6.7.1	- Has the municipality achieved a minimum of 80 per cent average quarterly collection of property rates and service charges with effect from 01 April 2023 and 85 per cent average quarterly collection with effect from 01 April 2024 during any quarter - demonstrated in the MFMA s.71 monthly and quarterly statement(s) and mSCOA data strings uploaded via the GoMuni Upload Portal?	No
		Note - although the norm and standard for collection (MFMA Circular No. 71) is a 95 per cent threshold, municipalities under the debt relief support will be exempted for the first two years from adhering to this norm.	
	6.7.2	- If the response in 6.7.1 is "No" and the municipality is unable to achieve the minimum average quarterly collection as per paragraph 6.7.1, has the municipality demonstrated to the satisfaction of National Treasury the following :	
20	6.7.2.1	* the underperformance directly relates to Eskom supplied areas where the municipality does not have electricity as a collection tool and that the average quarterly collection of the municipality (excluding Eskom supplied areas) equals the required quarterly average collection set-out in paragraph 6.7.1;	not yet the end of a quarter
21	6.7.2.2	* the municipality for technical engineering reasons is unable to physically restrict and/or limit the supply of water in the Eskom supplied area(s)?	No
22	6.7.2.3	* the municipality before 01 February 2024 attempted to enter into a service delivery agreement with Eskom for purposes of municipal revenue collection in the Eskom supplied area(s) as envisaged in sections 76 to 78 of the Municipal Systems Act, 2000 and that such failed and the reason(s) for the failure?	Yes
23	6.7.3	- The municipality has progressively installed smart pre-paid meters in the municipality supplied areas to improve its collection and only then, on an individual case-by-case basis, considered writing off the debt of its customers, within its normal credit control process?	Yes

24	6.7.4	- Has the municipality adopted a policy to install any new electricity connection in the demarcated area with effect the 2023/24 MTREF with a smart pre-paid meter?	Yes
25	6.7.5	- Has the municipality's 2023/24, 2024/25 and 2025/26 tabled and adopted capital budgets and MFMA section 71 statements reflected the approach set-out in 6.7.3 and 6.7.4?	Yes
	6.8	**Municipality's Completeness of the revenue base –**	
26	6.8.1	- Has the municipality demonstrated through the National Treasury property rates reconciliation tool that the municipality's billing system perfectly aligns to its Council approved General Valuation Roll (GVR) and/ or any subsequent supplementary GVR compiled by the registered municipal valuer?	No
27	6.8.1	- If the response in 6.8.1 is "No", has the municipality demonstrated the steps taken to correct the variances identified? ***Note*** *- monthly progress against the action plan to address variances to be included as part of the municipality's debt relief compliance reporting in the MFMA s.71 statement*	Yes
28	6.8.2	- **For the latest ending Quarter** -Has the municipality submitted its completed billing system, GVR and/or interim GVR reconciliations required in terms of paragraph 6.8.1 to the National Treasury quarterly (refer MFMA Circulars no. 93, 98, 107 and 108) to the upload portal on https://lguploadportal.treasury.gov.za?	Yes
	6.9	**Monitor and report on implementation –**	
29	6.9.1	**- MFMA section 71 reporting –** has the municipal council and senior management team instituted processes to monitor and enforce accountability for the implementation of the municipality's funded budget and Budget Funding Plan where relevant?	Yes
30	6.9.2	- If progress is slow in terms of paragraph 6.9.1, is the **active intervention evident** from the narratives supporting the municipality's monthly MFMA section 71 reporting and recorded on the financial system as per the mSCOA data string? ***Note*** *- condition 6.9.2 has a typing error and must refer to 6.9.1.*	Yes
31	6.9.3	- **Municipalities with financial recovery plans (FRP)** – if the municipality has a FRP as envisaged in the prevailing local government legislative framework, is the municipality reporting monthly its progress in implementing its FRP to the Provincial Executive?	Yes
32	6.9.4	- If the municipality has an FRP, with effect from 01 April 2023, parallel to submitting its monthly FRP progress report to the Provincial Executive, has the municipality also submitted the FRP progress report to the National Treasury: Municipal Financial Recovery Service (MFRS) timeously via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
		Note - a municipality with a FRP may only benefit from the Municipal Debt Support programme if the FRP progress report was submitted to both the Provincial Executive and MFRS.	
	6.10	*Provincial Treasury Note - Provincial Treasury certification of municipal compliance – in terms of section 5 and 74 of the MFMA, with effect from 01 April 2023, a delegated municipality may not benefit from Municipal Debt Relief, unless:*	
33	6.10.1	- has the relevant Provincial Treasury (delegated) / National Treasury (non-delegated) monthly monitored the municipality's compliance in terms of these conditions?	Yes
34	6.10.2	- has the Head of the relevant Provincial Treasury (delegated) monthly certified the municipality's compliance to these conditions, to the National Treasury's satisfaction as envisaged in the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.5 of MFMA Circular no. 124) and timeously uploaded the compliance certificate via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za? ***Note*** *- in the case of a non-delegated municipality the National Treasury to issue the compliance certificate.*	Yes
35	6.10.3	- has the Provincial Treasury failed to rectify any provincial treasury non-compliance with any of the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.6 of MFMA Circular no. 124) within one month of the non-compliance occurring?	Yes
		Note *- if the PT failed to address its failure such non-compliance will be considered as non-compliance by the municipality in terms of paragraph 6.1.1.*	
36	**6.11**	**Limitation on municipality borrowing powers -** has the municipality borrowed since its initial or any subsequent benefit in terms of this municipal debt support programme?	No
		Note *- there is a prohibition on municipal borrowing for three consecutive municipal financial years from the date of the municipality's initial or any subsequent benefit in terms of this municipal debt support programme. NT confirms that MFMA Circular No. 124: condition 6.11 (Limitation on municipality borrowing powers) will only be enforced in relation to new long term loans (entered into after the effective date of debt relief approval) as envisaged in MFMA section 46. Short term borrowing, including making use of an overdraft for in-year bridging purposes are not considered within the ambit of this condition.*	
	6.12	**For the duration of the Municipal Debt Relief (to ensure proper management of resources):**	

37	6.12.1	- has the municipality **apportioned and ring-fenced in a sub-account** to its primary bank account – (a) all electricity, water and sanitation revenue the municipality collects in any month; and (b) **the component of the** Local Government Equitable Share (LGES) the municipality earmarked to provide free basic electricity, water and sanitation?	Yes
38	6.12.2	- has the municipality during the month first applied the revenue in the sub-account (required per paragraph 6.12.1) to pay its current Eskom account and then secondly its bulk water current account before it applied the revenue in the sub-account for any other purpose?	Yes
		Note: *Only if relevant in the specific circumstances, will a request be made to the Minister of Finance upon the municipality's request to exempt the municipality from MFMA s.8(3).*	
39		***Supporting evidence*** : Has the municipality submitted a copy of the monthly bank statement of its ring-fenced bank account to the National Treasury and provincial treasury aligning to its MFMA s.71 statement collected revenue.	Yes
40	**6.13**	**Accounting Treatment** - has the municipality fully accounted for and correctly reported on the write-off of its Eskom arrear debt (debt existing as on 31 March 2023) as per any written instruction of the National Treasury: Office of the Accountant General issued for Municipal Debt Relief to date? ***Note*** *- to include accounting for any related benefit (e.g. interest suppression, etc.) and alignment with mSCOA.*	Yes
41	**6.14**	'NERSA License - has the municipality during the month failed to comply with any condition of the Municipal Debt Relief?	Yes
		Note: *By applying for Municipal Debt Relief as set-out in paragraph 3. of MFMA Circular no. 124, the council of a municipality that during the duration of the Municipal Debt Relief programme fails to comply with any condition of the Relief, agrees to apply to NERSA to revoke the municipality's license in terms of section 17 of the Electricity Regulation Act, 2006 (Act no. 4 of 2006). Any such application must be preceded by the relevant processes for appointing an external mechanism as envisaged in Chapter 8 of the Municipal Systems Act, 2000, including the necessary service delivery agreement aligning with the Municipal Systems Act, 2000 and Electricity Regulation Act, 2006. In terms of the conditions of government's wider support to Eskom, Eskom will once again have to enforce its credit control and debt collection policies also in relation to the municipality's arrears that are the subject of municipal debt relief, etc.*	

Municipal Debt Relief Performance across the period of debt relief participation

The table below shows the municipality's overall relief compliance across the months of its debt relief participation since the National Treasury debt relief approval.

National Treasury
Municipal Debt Relief
MFMA Circular No. 124
Municipal Finance Management Act No. 56 of 2003

Province		
LP		
Code	District	Code Description
LIM361	Waterberg	Thabazimbi

Monthly Performance Report

Municipal Details			Part A						Part B					Part C		
			Eskom And Bulk water current account						Compliance with a funded MTREF					FRP/BFP & Tariff Assessment		
Month	Code Descr	Code	C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12	C13	C14
25.July25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
26.August25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
27.September25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
28.October25	Thabazimbi	LIM361														
29.November25	Thabazimbi	LIM361														
30.December25	Thabazimbi	LIM361														
31.January26	Thabazimbi	LIM361														
32.February26	Thabazimbi	LIM361														
33.March26	Thabazimbi	LIM361														
34.April26	Thabazimbi	LIM361														
35.May26	Thabazimbi	LIM361														
36.June26	Thabazimbi	LIM361														
37.July26	Thabazimbi	LIM361														
38.August26	Thabazimbi	LIM361														
39.September26	Thabazimbi	LIM361														
40.October26	Thabazimbi	LIM361														
41.November26	Thabazimbi	LIM361														

	Part D				Part C									
	Electricity and water as collection tools				Quarterly collection of property rates and services charges							Maximization of Revenue Base		
Month	C15	C16	C17	C18	C19	C20	C21	C22	C23	C24	C25	C26	C27	C28
25.July25	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes
26.August25	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes
27.September25	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes
28.October25														
29.November25														
30.December25														
31.January26														
32.February26														
33.March26														
34.April26														
35.May26														
36.June26														
37.July26														
38.August26														
39.September26														
40.October26														
41.November26														

	Part E														
	Oversight													Scoring and Rating	
Month	C29	C30	C31	C32	C33	C34	C35	C36	C37	C38	C39	C40	C41	Score	Rating
25.July25	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
26.August25	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
27.September25	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
28.October25														0%	Not completed
29.November25														0%	Not completed
30.December25														0%	Not completed
31.January26														0%	Not completed
32.February26														0%	Not completed
33.March26														0%	Not completed
34.April26														0%	Not completed
35.May26														0%	Not completed
36.June26														0%	Not completed
37.July26														0%	Not completed
38.August26														0%	Not completed
39.September26														0%	Not completed
40.October26														0%	Not completed
41.November26														0%	Not completed

MFMA Circular 124 – Condition 6.6 (Electricity and Water as Collection Tools) & Condition 6.7 (Maintain a minimum average quarterly collection of property rates and services charges)

MFMA Circular 124 – Condition 6.8

Property Rates Reconciliation						
Province	LP					
District	Waterberg District					
Type	LM					
Municipal Name	Thabazimbi					
GV Period	01/07/2019 - 30/06/2024					
Financial Year						
Reconciliation Period	Quarter 1					
Reconciliation Overview						
High Level Reconciliation						
Propety Categories	# of Properties			Market Values		
Propety Categories	GV	MFS	Variance	GV Market Values	MFS Market Values	Variance
Residential	9932	8439	1493	6,369,484,030.00	5,574,250,401.00	795,233,629.00
Industrial	40	46	-6	124,500,000.00	156,612,169.00	- 32,112,169.00
Business and Commercial	476	490	-14	3,153,901,015.68	2,064,538,791.00	1,089,362,224.68
Agricultural	1184	1185	-1	4,213,865,000.00	3,548,166,391.00	665,698,609.00
Mining	16	27	-11	190,460,000.00	158,440,000.00	32,020,000.00
State Owned for Public Purpose	40	27	13	343,630,000.00	59,137,488.00	284,492,512.00
PSI	90	133	-43	27,031,000.00	251,515,898.00	- 224,484,898.00
PBO	26	54	-28	46,990,000.00	113,773,399.00	- 66,783,399.00
Multi Use	7	5	2	458,040,000.00	129,910,000.00	328,130,000.00
Vacant	5365	5791	-426	6,474,291,365.00	10,539,119,575.00	- 4,064,828,210.00
POW	0	2	-2	-	296,547.00	- 296,547.00
Municipal	0	11	-11	-	7,454,400.00	- 7,454,400.00
Other	0	0	0	-	-	-
	17176	16210	966	21,402,192,410.68	22,603,215,059.00	- 1,201,022,648.32
Detailed Reconciliation						
Propety Categories	Monthly Billing			Quarterly		
Propety Categories	GV	MFS	Variance	GV	MFS	Variance
Residential	4,139,828	4,581,582	- 441,754	12,419,484.35	13,744,747.17	- 1,325,262.82
Industrial	180,525	216,912	- 36,387	541,575.00	650,735.79	- 109,160.79
Business and Commercial	#REF!	1,637,962	#REF!	#REF!	4,913,886.18	#REF!
Agricultural	772,542	1,604,176	- 831,634	2,317,625.75	4,812,528.45	- 2,494,902.70
Mining	763,427	144,933	618,494	2,290,281.50	434,798.19	1,855,483.31
State Owned for Public Purpose	-	14,392	- 14,392	-	43,174.83	- 43,174.83
PSI	-	76,523	- 76,523	-	229,570.47	- 229,570.47
PBO	9,006	33,867	- 24,861	27,019.25	101,602.35	- 74,583.10
Multi Use	#VALUE!	388,303	#VALUE!	#VALUE!	1,164,909.45	#VALUE!
Vacant	10,466,771	4,948,003	5,518,768	31,400,313.12	14,844,008.31	16,556,304.81
POW	-	57	- 57	-	170.61	- 170.61
Municipal	-	8,717	- 8,717	-	26,149.50	- 26,149.50
Other	-	-	-	-	-	-
Total	#REF!	R13,655,427.10	#REF!	#REF!	40,966,281.30	#REF!

Prepared By	Mutondi Ramaru	Date	13/06/2025
	Contatct Details	**076 043 9854**	
Signature			

All Properties in The GV are not on the Billing Report

- All Properties in the GV does not have Unique Property Identifiers linked to the Billing
- All Properties on the Billing report are not traced back to the Approved GV

MFMA Circular 124 – Condition 6.3 (Maintaining the Eskom bulk current account) and Condition 6.12 (Proper Management of Resources)

Thabazimbi Local Municipality OCPO September 2025

Email address:	monyekibk@thabazimbi.gov.za
Email address:	makobevm@thabazimbi.gov.za

Bank		Item		MSCOA Posting Level		Financial		Payment	
Bank Name	Account Number	Description	Code	Description	Code	Year	Period	Date	Amount
Std Bank	12366501	Vacant post's assessment	N/A	N/A	N/A	2024/25	N/A	N/A	R 108,000.00
Std Bank	371646049		N/A	N/A	N/A	2024/25	N/A	N/A	R 60,992.09
Std Bank	10172622709	Hiring of TLB for 9hrs per day (Ewet Rate)	N/A	N/A	N/A	2024/25	N/A	N/A	R 63,297.00
Fnb Bank	63093210127	Asphalt bags 25kg	N/A	N/A	N/A	2024/25	N/A	N/A	R 274,720.00
Nedbanl Li	1190997916	Vacant posts advertisement costs (Manager Satellite Offices ar	N/A	N/A	N/A	2024/25	N/A	N/A	R 27,945.00
Fnb Bank	62881589059	Accommodation for Finance Interns to MFP Programme at Irer	N/A	N/A	N/A	2024/25	N/A	N/A	R 42,500.00
Absa	4095373193	Accommodation for Mr M Malepe to attend Golden Games fo	N/A	N/A	N/A	2024/25	N/A	N/A	R 87,638.63
Std Bank	30115531	Accommodation for Nomfundo Mthethwa and Ofentse Ntlhok	N/A	N/A	N/A	2024/25	N/A	N/A	R 6,120.00
FNB	62820739649	Transport from Skierlik fourway stop , Regorogile to Mahweler	N/A	N/A	N/A	2024/25	N/A	N/A	R 27,350.00
Std Bank	41941969	Accommodation to Pretoria for Expenditure officials to attend	N/A	N/A	N/A	2024/25	N/A	N/A	R 6,800.00
Std Bank	30115531		N/A	N/A	N/A	2024/25	N/A	N/A	R 3,360.00
Std Bank	371646049		N/A	N/A	N/A	2024/25	N/A	N/A	R 120,589.00
Std Bank	371646049		N/A	N/A	N/A	2024/25	N/A	N/A	R 83,858.00
Std Bank	41941675	Food Catering costs for 2025 Thabazimbi Active Ageing Progra	N/A	N/A	N/A	2024/25	N/A	N/A	R 16,380.00
		Accommodation for Mr S Mogweng at Mokopane attending la	N/A	N/A	N/A	2024/25	N/A	N/A	R 1,737.24
Std Bank	331519208	Accommodation for Mr M Malepe R	N/A	N/A	N/A	2024/25	N/A	N/A	R 3,400.00
Std Bank	331519208	Accommodation for Mr M Malepe R	N/A	N/A	N/A	2024/25	N/A	N/A	R 1,605.00

END